

**VADILAL CHEMICALS LIMITED**

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31st DECEMBER, 2021

(Rs. In Lacs except per share data)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year ended
		December 31, 2021	September 30, 2021	December 31, 2020	December 31, 2021	December 31, 2020	March 31, 2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	(a) Revenue from operations	1,737.25	1,672.20	1,320.02	4,903.84	3,319.44	4,810.44
	(b) Other Income	19.16	12.19	6.51	37.69	26.38	33.44
	Total Income	1,756.41	1,684.39	1,326.53	4,941.53	3,345.82	4,843.88
2	Expenditure						
	a) Cost of materials consumed	582.75	610.35	381.29	1,672.64	986.52	1,445.78
	b) Purchase of stock-in-trade	763.25	642.58	542.16	2,018.72	1,389.85	2,043.23
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(31.70)	(29.98)	(6.02)	(49.61)	(16.19)	(31.68)
	d) Employees benefits expense	87.58	75.42	58.42	220.81	170.38	231.77
	e) Finance Cost	26.49	25.68	29.59	80.77	89.88	115.39
	f) Depreciation and amortisation expense	21.54	21.18	28.06	64.97	73.03	98.50
	g) Other expenses	244.09	224.29	204.55	657.57	513.99	736.33
	Total expenses :	1,694.00	1,569.52	1,238.05	4,665.87	3,207.46	4,639.32
3	Profit / (Loss) before tax (1-2)	62.41	114.87	88.48	275.66	138.36	204.56
4	Tax expense						
	(a) Current Tax	16.11	30.06	23.73	70.36	33.22	43.40
	(b) Deferred Tax	0.91	(0.54)	(3.36)	0.90	2.61	7.22
	Total Tax Expense	17.02	29.52	20.37	71.26	35.83	50.62
5	Net Profit/ (Loss) after tax (3-4)	45.39	85.35	68.11	204.40	102.53	153.94
6	Other Comprehensive Income (Net of Tax)						
	Items that will not be reclassified to statement of Profit and Loss						
	Remeasurements of the defined benefit plans	(2.30)	(4.51)	(0.88)	(6.76)	(2.70)	0.20
	Less: Tax expenses on above item	0.58	1.13	0.22	1.70	0.68	(0.05)
	Total Other Comprehensive Income for the period (Net of Tax)	(1.72)	(3.38)	(0.66)	(5.06)	(2.02)	0.15
7	Total Comprehensive Income for the period (5+6)	43.67	81.97	67.45	199.34	100.51	154.09
8	Paid-up Equity Share Capital	487.40	487.40	487.40	487.40	487.40	487.40
	(Face Value of Rs. 10/- each)						
9	Other Equity excluding Revaluation Reserves						629.67
10	Earnings Per Share (of Rs. 10/- each) (not annualized):						
	a) Basic (Rs.)	0.93	1.75	1.40	4.19	2.10	3.16
	b) Diluted (Rs.)	0.93	1.75	1.40	4.19	2.10	3.16

Notes: See accompanying Notes to the Standalone Financial Results:

- The above Financial results for the quarter ended on 31st December, 2021 have been reviewed by audit committee and approved by the Board of Directors at its Meeting held on 03rd February, 2022, Further, the statutory auditors have submitted Limited Review Report in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.
- The Company Operates in only one Segment of Activity i.e. Manufacturing / Trading of Industrial gases.
- Corresponding figures of the previous periods have been re-grouped / re-classified, wherever necessary.
- As per the current assessment of the situation based on the internal and external information available up to the date of approval of these financial results by the Board of Directors, the Company continues to believe that the impact of Covid-19 on its business, assets, internal financial controls, profitability and liquidity, both present and future, would be limited and there is no indication of any material impact on the carrying amounts of inventories, intangible assets, trade receivables, investments and other financial assets. The eventual outcome of the impact of the global health pandemic may be different from those estimated as on the date of approval of these financial results and the Company will closely monitor any material changes to the economic environment and their impact on its business in the times to come.

For, VADILAL CHEMICALS LIMITED
Sd/-

Date : 03th February, 2022
Place : Ahmedabad

RAJESH R. GANDHI
CHAIRMAN & MANAGING DIRECTOR